Proposed amendment to Regulation 1.4 of MSERC MYT Regulations 2014:

The Commission had notified the Regulation 1 of 2014, the Meghalaya State Electricity Regulatory Commission (Multi Year Tariff) Regulations, 2014 (MSERC MYT Regulations 2014) vide notification dated 15.09.2014 which shall come into force from the date of their publication in the Official Gazette. These Regulations shall be applicable for the determination of tariff effective from April 1, 2015.

The Regulation 1.4 specify that "they shall be applicable for the determination of tariff effective from April 1, 2015 in all cases covered under these regulations".

The Regulation 2 (18) specify that "Control Period means the period of three years from April 1, 2015 to March 31, 2018 and for every block of three years thereafter, for submission of forecast in accordance with Chapter-2 of these Regulations".

A conjoint reading of the above regulations infer that the regulations are applicable with effect from April 1, 2015 for the MYT control period of three years i.e. FY 2015-16 to FY 2017-18 and applicability of the regulations beyond the control is in ambiguity.

It is to state that according to the above regulations, the MYT control period is fast approaching closure/ending on 31st March 2018 for which the tariff order has been issued by the Commission on or before 31.03.2017.

The Power utilities of State of Meghalaya i.e. MePGCL, MePTCL and MePDCL,in terms of Regulation 2 (18) stated above, shall file their tariff petitions for the MYT control period of three years of FY 2018-19 to FY 2020-21. However, applicability or otherwise of the MYT Regulations 2014 for the period beyond 2018 is in ambiguity and needs to be elucidated. As such the following amendment to the Regulation 1.4 of MSERC MYT Regulations 2014 is hereby issued.

Existing regulation:

Regulation 1.4. "They shall be applicable for the determination of tariff effective from April 1, 2015 in all cases covered under these regulations".

Amended and substituted/read as:

Regulation 1.4. "These Regulations shall be applicable for the determination of tariff in all cases covered under these regulations effective from April 1, 2015 and onwards up to 31st March 2018 and also for the next MYT control period beginning from 1st April 2018 to 31st March 2021".

Sd/WMS Pariat, IAS (Retd.)
Chairman,
Meghalaya State Electricity Regulatory Commission